

PRAKAS

On

Term Deposit Interest Rate Determination

Article 1: To determine rate of term deposit in Riel and Dollar for clients except public institutions who have deposits in the National Bank of Cambodia as below:

a- Deposit rate in Riels

- 3 months deposits	1.00% per year
- 6 months deposits	1.20% per year
- 1 year deposits	2.00% per year

b- Deposit interest rate in Dollars is 6/8 of SIBOR (Singapore Inter-Bank Offered Rate).

Article 2: The interest rate referred in Article 1 has to be implemented from January 15, 2003 until the next modification.

Article 3: All previous provisions contrary to this Prakas are hereby repealed.

Article 4: The Directorate General, the Secretariat General, the Inspection General, the Cashier General, all departments and branches of the National Bank of Cambodia, and banking and financial institutions shall strictly implement this Prakas.

Article 5: This Prakas shall have effect from the signing date.

Phnom Penh, January 09, 2003

Governor
Signed and Sealed : Chea Chanto