

**PRAKAS
ON
USING LANGUAGE, CURRENCY UNIT, AND EXCHANGE RATE
FOR ACCOUNTING RECORDS AND REPORTS**

Article 1

All Banking and Financial Institutions shall prepare their accounting records in Riels or in US dollars and use the average official exchange rate issued by the National Bank of Cambodia for each period.

Article 2

Every letter of correspondence with the National Bank of Cambodia shall be written in the Khmer language.

Article 3

Banks and Financial Institutions that are not in compliance with this Prakas shall be penalized according to Article 52 of the Law on Banking and Financial Institutions.

Article 4

Prakas B593 208 dated November 22, 1993, on Using Language and Currency Unit for Accounting Transactions and Reports is hereby repealed.

Article 5

The General Director, the General Secretariat, the General Inspection, the General Cashier, all Departments of the National Bank of Cambodia, and all Banks and Financial Institutions under the National Bank of Cambodia's supervisory authority shall strictly implement this Prakas.

Article 6

This Prakas shall take effect from this signing date.

Phnom Penh, 13 December 2007

The Governor

Signed and Sealed: **Chea Chanto**