



KINGDOM OF CAMBODIA
NATION RELIGION KING

NATIONAL BANK OF CAMBODIA

Number B7-017-300 Prokor

Unofficial Translation

Prakas

on

**Conditions for Banking and Financial Institutions
for application to be Listed on the Cambodia Securities Exchange**

The Governor of the National Bank of Cambodia

- With reference to the Constitution of the Kingdom of Cambodia;
- With reference to the Royal Decree NS/RKT/0515/417 of May 11, 2015 on the reappointment of His Excellency Chea Chanto as Governor General of the National Bank of Cambodia, equivalent to Senior Minister;
- With reference to the Royal Kram NS/RKM/0196/27 of January 26, 1996 promulgating the Law on Organization and Conduct of the National Bank of Cambodia;
- With reference to the Royal Kram NS/RKM/1206/036 of December 29, 2006 promulgating the Law on the Amendment of Article 14 and 57 of the Law on Organization and Conduct of the National Bank of Cambodia;
- With reference to the Royal Kram NS/RKM/1199/13 of November 18, 1999 promulgating the Law on Banking and Financial Institutions;
- With reference to Prakas No B8-98-385 Prokor dated July 20, 1998 on Organizational Structure of the National Bank of Cambodia and functions-duties of all departments of the National Bank of Cambodia;
- With reference to Prakas No B1-010-194 Prokor dated November 26, 2010 on the amendment of Article 3, Article 4, Article 5, Article 12 and Article 13 of Prakas on Organizational Structure of the National Bank of Cambodia and functions-duties of all departments of the National Bank of Cambodia;
- Pursuant to the recommendation made by the National Bank of Cambodia Management meeting on September 15, 2015.

Decides

Article 1.-

The purpose of this Prakas is to set forth conditions for application to be listed on Cambodia Securities Exchange (CSX) for Banking and Financial Institutions hereinafter referred to as “Institution”.

Article 2.-

This Prakas aims at providing possibility for Banking and Financial Institutions in mobilizing funding for expanding business, which contributes to the development of Cambodian economy.

Article 3.-

This Prakas is applicable to the institutions under the National Bank of Cambodia’s (NBC) supervisory authority.

Article 4.-

Institution which intend to list on CSX shall have the following qualifications:

- Obtain prior approval from the NBC
- Have Net-worth of at least KHR 60,000,000,000 (Sixty billion riel)
- Have good financial condition and strong corporate governance as internally rated by the NBC at a safety level for at least two years
- Fully comply with prudential regulations of the NBC.

Article 5.-

After obtaining an approval to list on CSX, the institution shall meet the following requirements:

- List and public offering at the maximum of 20% of its voting rights in the institution and/or
- Issue corporate bonds on CSX at the maximum of 20% of its total assets.

Article 6.-

Listing on CSX shall not be used to evade the obligation of minimum registered capital made to shareholders.

Institution still has obligations to comply with NBC’s laws and regulations.

Article 7.-

Institutions that do not comply with this Prakas shall be penalized according to Articles 52 of Law on Banking and Financial Institutions.

Article 8.-

The General Secretary, the General Director of Banking Supervision, the General Director of Central Banking, the General Cashier, the General Inspector, Directors of all relevant Departments in the National Bank of Cambodia, and all Banking and Financial Institutions under the National Bank of Cambodia’s supervisory authority shall strictly implement this Prakas.

Article 9.-

This Prakas shall have effect from the signing date.

Phnom Penh, September 27,
2017

The Governor

Signed and Sealed: **Chea Chanto**

To:

- As stated in article 8 “for implementation”
- Files - archives

Cc:

- All members of the Board of Directors
- Council of Minister
“for information”
- Administrative Department of CM
“for publication in the National Gazette”