

PRAKAS

On

**Money Transfer of Commercial Banks through the National Bank
of Cambodia**

Article 1: Stop issuing visa to commercial banks for the export cash in US dollar by allowing the transfer through the National Bank of Cambodia

Article 2: Commercial banks who have intention to transfer cash in US dollar outside the Country shall to have prior authorization from the National Bank of Cambodia (Exchange Management Department).

Article 3: Service charge in money transfer shall be informed by the announcement issued by the General Directorate of the National Bank of Cambodia accordingly to the demand of the cash in US dollar for any period

Article 4: All Prakas or regulation whose terms are not acceptable to this Prakas, especially the Prakas N° B7-98-366 Pro Kor dated 15 June 1998 and Prakas N° B9-98-386 Pro Kor dated 23 July 1998 shall hereby be repealed.

Article 5: The General Secretariat, General Directorate, General Cash, General Inspection, all departments units and all commercial banks under the responsibility to the National Bank of Cambodia are obliged to abide by the present Prakas

Article 6: This Prakas comes into force from the date of this signature.

Phnom Penh, 19 August, 1998

Governor

Signed and Seal: **Chea Chanto**