PRAKAS
ON
THE INTRODUCTION OF PAYMENT ORDER FORMAT
FOR CREDIT REMITTANCE
****

Article 1.

Introduce the uniform payment order into the banking system for the payment in written or electronic form which serves as the credit remittance.

The payment order will be used in order to transfer funds from payer's account to payee's account where these accounts may or may not be domiciled the same bank or bank branch.

Article 2.

The payment order is used as a legal instrument in compliance with Articles 199, 200, 201 and 202 of the Law on Negotiable Instruments and Payment Transactions. The payment order for the credit remittance shall be standardized and specified in terms of the format and data elements, and information as stated in Appendix to this Prakas.

Article 3.

The General Directorate, the General Secretariat, the General Cashier, the General Inspection, all Departments and branches of the National Bank of Cambodia, and all Banking Institutions under the National Bank of Cambodia's supervisory authority shall strictly implement this Prakas.

Article 4.

This Prakas shall have effect from the issuing date.

Phnom Penh, 25 August 2010

The Governor

Signed and Sealed: **Chea Chanto**

Appendix : Prakas N° B9. 10.150 Prokor dated August 25, 2010

Formal Specification of Payment Order

Format Data and Information to be contained in the Payment Order for Credit Remittance in either written or electronic form are based on three primaries as follows:

- SWIFT
- Card Message Standard
- Check Standard – as set out in Prakas B9-08-186 and the accompanying Appendix

1-TABLE OF CREDIT REMITTANCE INFORMATION: CONTENTS AND FORMAT

NAME OF CONTENTS	FORMAT OF CONTENTS	COMMENT
Payment Type Code	6 numerals	Code equates to "Credit Remittance" (Mandatory)
Date	8 numerals	DDMMYYYY (Mandatory)
Payer Bank/Branch Number	6 numerals	3 for Bank ID, 3 for HO or Branch ID (Mandatory)
Check Digit	1 numeral	Associated with the Bank/HO or Branch Codes (Mandatory)
Payer Account Number	12 numerals	12 or if less consecutive spaces may be used (Mandatory)
Payer Name	35 alpha characters and/or numerals	(Mandatory)
Payer Reference	30 alpha characters and/or numerals	(Optional)
Amount	15 numerals	15 or if less consecutive spaces may be used (Mandatory)
Currency Code	3 numerals	3 for Currency example KHR or USD (Mandatory)
Security Code	18 numerals	Equates to a "Digital Signature" (Generated by system)
Payee Bank/Branch Number	6 numerals	3 for Bank ID, 3 for HO or Branch ID (Mandatory)
Check Digit	1 numeral	Associated with the Bank/HO or Branch Codes (Mandatory)
Payee Account Number	12 numerals	12 or if less consecutive spaces may be used (Mandatory)
Payee Name	35 alpha characters and/or numerals	(Mandatory)
Payee Reference	30 alpha characters and/or numerals	(Optional)

2-LAYOUT OF THE WRITTEN FORM OF THE CREDIT REMITTANCE

Bank Logo	Credit Remittance

Date: ☐☐☐☐☐☐☐

Source of Funds: Cash ☐   Account Transfer: ☐

Payment Type Code: ☐☐☐☐☐

Payer Name: ☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐

Payer Bank/Branch ID: ☐☐☐☐☐☐

Payer Account Number: ☐☐☐☐☐☐☐☐☐☐

Payer Reference: ☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐

Amount: ☐☐☐☐☐☐☐☐☐☐☐☐☐☐

Currency Code: ☐☐☐

Payee Name: ☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐

Payee Bank/ Branch ID: ☐☐☐☐☐☐

Payee Account Number: ☐☐☐☐☐☐☐☐☐☐

Payee Reference: ☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐

Signature of Payer   Signature of Agent

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