

PRAKAS
ON
TRANSPARENCY IN GRANTING CREDIT FACILITIES
OF BANKS AND FINANCIAL INSTITUTIONS

Article 1

The purpose of this Prakas is to promote credit facilities of banks and financial Institutions with transparent, fair, reasonable and responsible manner.

Article 2

Banks and Financial Institutions shall make sure that advertising and promotional literature is fair, clear and not misleading and that customers are given clear information about products and services.

Article 3

Customers shall be given clear information about products and services before, during or after receiving credit facilities, including processing procedures, terms and conditions, interest rates and charges that apply to that facility as stated in the appendix.

Article 4

Customers should be informed in advance about changes to the interest rates, charges or terms and conditions.

Article 5

Customer information shall be treated as private and confidential, and banks and financial institutions shall provide secure and reliable core banking and payment systems. Confidentiality of customer information is not applicable for the credit bureau.

Article 6

The General Secretariat, the General Directorate of Supervision, the Technical General Directorate, the General Inspection, General Cashier, all departments of the National Bank of Cambodia, all Banking and Financial Institutions under the National Bank of Cambodia's supervisory authority shall strictly implement this Prakas.

Article 7

This Prakas shall have effect from the signing date.

Phnom Penh, 27 December 2011

The Governor

Signed and Sealed: **Chea Chanto**

CUSTOMER INFORMATION SHEET

This sheet is for information only. It sets out the current main costs and charges for the facility required and these are subject to change at the Bank's discretion. Please note that this does not constitute an offer of any facility by the bank.

Bank Name/Logo _____ Name of Enquirer: _____

1. Branch: _____ Type of Facility: _____

LOAN AMOUNT AND BANK INTEREST/CHARGES (in KHR)

- | | |
|--|-------------|
| 2. Amount applied for (Principal sum) | _____ |
| 3. (Less: 1 st installment/interest paid upfront) | (_____) |
| 4. Net amount received by customer | _____ |
| 5. Applied Rate | _____ % p.a |
| 6. Effective Interest Rate | _____ % p.a |
| 7. Payment Per Month | _____ |
| 8. Number of Repayments | _____ |
| 9. Total Interest | _____ |
| 10. Processing Fees | _____ |
| 11. Other Bank Fees/Charges (please specify, if any) | _____ |
| _____ | _____ |
| 12. Total Fee/Charges (Line 10 + Line 11) | _____ |
| 13. Total Interest plus Total Fees/Charges (Line 9+Line 12) | _____ |
| 14. Total Amount Payable (Line 2 + (3) or Line 4 + Line 13) | _____ |
| 15. Date of Commencement of Repayment | _____ |

ADDITIONAL CHARGES

The bank will impose charges for:-

(a) Early Repayment of Loans:	Partial repayment	Full repayment
16. If repaid within	_____year(s)	_____year(s)
17. The minimum repayment amount is	_____	_____
18. Prepayment Fees	_____	_____
19. Processing Fees	_____	_____
20. Notice period required	_____	_____

(b) Late Payment of Installments:

21. The interest charged will be	_____ % p.a. (for the overdue amount)
22. Processing Fees	_____
23. Default Charges	_____

THIRD PARTY CHARGES

24. The above information DOES NOT cover third party charges – such as stamp duties, legal fees, valuation fees, insurance premium etc. Please check with the respective parties for the charges.

INSURANCE POLICY REQUIRED

Officer-in-attendance: _____ Signature: _____

Date: _____