

**PRAKAS**  
**ON**  
**BANK'S CAPITAL GUARANTEE**

\*\*\*\*\*

*As amended by the following Prakas: B5-09-011 dated January 19, 2009 on the Determination of interest rate on Fixed Deposit, Reserve Requirement and Capital Guarantee in USD, B7-08-193 dated September 19, 2008 on New Capital Requirement and Criteria for Licensing Approval of Banks.*

**Article 1**

The percentage of minimum capital that shall be permanently deposited with the National Bank of Cambodia, as per article 16 of the Law on Banking and Financial Institutions, amounts to 10%.

**Article 2**

*[Expired]*

**Article 3**

*[Replaced by B7-08-193 dated September 19, 2008].*

Banks, which obtained a license or principal letter before this Prakas is issued, shall increase their capital equal to the minimum capital as defined in Article 7 and Article 8 of this Prakas no later than the end of 2010.

**Article 4**

The deposit can be made either in Riels or in US dollars. There shall be no possibility to change this option after the deposit has been made. The rate of exchange used for calculation of the deposit, if required, will be the official rates on the day funds are credited into the account with NBC.

**Article 5**

Deposits in Riels will bear interest at 1/2, six-month period of refinancing rate set by the National Bank of Cambodia.

*[Replaced by B5-09-011 dated January 19, 2009].*

Interest rate on Capital Guarantee is given  $\frac{1}{4}$  of SIBOR on 6 month basis.

### **Article 6**

Deposits will be repaid only in case of liquidation and according to the priority order set by article 64 of the Law on Banking and Financial Institutions.

### **Article 7**

All provisions contrary to those of this Prakas are hereby repealed.

### **Article 8**

The General Direction, the General Secretariat, the General Cashier, the General Inspection, all Departments of the NBC, and all Banking and Financial Institutions under the NBC's supervisory authority shall implement this Prakas.

### **Article 9**

This Prakas shall have effect from the signing date

Phnom Penh, 15 October 2001

**The Governor**

Signed and Sealed: **Chea Chanto**