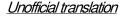
Kingdom of Cambodia Nation Religion King

::::•D•C•:::::





National Bank of Cambodia



Securities and Exchange Commission of Cambodia



General-Commissariat of National Police

Joint Statement Between

• :: = 00000 - - -

The National Bank of Cambodia, the Securities and Exchange Commission of Cambodia and the General-Commissariat of National Police

Competent authorities have recently observed that Crypto Currencies such as KH Coin, Suncoin, K Coin, One-coin, Forex coin and other similar Crypto Currencies have been propagated, circulated, bought, sold, traded and settled actively in Cambodia.

Competent authorities clarify that the propagation, circulation, buying, selling, trading and settlement of Crypto Currencies without obtaining license from competent authorities are illegal activities.

The propagation, circulation, buying, selling, trading and settlement of Crypto Currencies such as KH Coin, Suncoin, K coin, One-coin, Forex coin and other similar Crypto Currencies which are not regulated by competent authorities will cause potential risks to the publics and society as a whole as the following:

- The issuance of Crypto Currencies is not backed by collateral
- Investment in Crypto Currencies may incur losses due to volatility of its face value.
- Facing cybercrime and losses of funds due to the system being hacked
- There is no customer protection mechanism and the user of Crypto Currencies is an anonymous person who has no identity or historical records, which may cause risks of money laundering and financing of terrorism.

In this stage, the competent authorities appeal that the publics be cautious of the propagation to mobilize funds and the operations of buying, selling, trading and settlement of Crypto Currencies without obtaining license from competent authorities.

Any person or legal entity that propagates to mobilize funds, buys, sells, trades or settles Crypto Currencies without obtaining license from competent authorities shall be penalized in accordance with applicable laws.

Competent authorities strongly believe that the publics shall strictly implement the spirit of this statement.

Phnom Penh, May 11th, 2018

Stamped Stamped Stamped

National Bank of Cambodia

Securities and Exchange Commission of Cambodia

General-Commissariat of National Police