KINGDOM OF CAMBODIA NATION RELIGION KING



Phnom Penh, 18 February 2020

Press Release On The launch of QR Code Cross-Border Payment between Cambodia and Thailand

On 18th February 2020, H.E. Chea Chanto, Governor of the National Bank of Cambodia and Dr. Veerathai Santiprabhob, Governor of Bank of Thailand, and high level delegates presided over the Launch of OR Code Cross-Border Payment between Cambodia and Thailand in Bangkok city, Kingdom of Thailand.

This initiative has led toward the signing of the MOU between Cambodia and Thailand in February 2019. After signing the MOU, both central banks have studied the possibility of using appropriate modalities through Sponsoring Banks.

From 18th February 2020 onwards, Cambodian people who are customers of sponsoring bank or customers of sponsoring bank's members, intend to visit Thailand, are able to make payment for goods and services by using Mobile Banking Application to scan QR Code which displayed at the counter of retail merchant in Thailand. Meanwhile, in the third quarter of 2020, Thai people who visit Cambodia will also be able to make payments for goods or services by using Mobile Banking Application to scan the QR Code displayed on the counter of merchants in Cambodia.

At the launch of the project, H.E. Chea Chanto, Governor of the National Bank of Cambodia and Dr. Veerathai Santiprabhob, Governor of the Bank of Thailand, expressed their strong support for the achievements of the two central banks and stated that the launch of the project today is very useful for promoting the usage of local currencies in the market and has contributed significantly to boost financial inclusion, facilitating cross-border trade activities

and the growth of tourism.

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