

KINGDOM OF CAMBODIA NATION RELIGION KING

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Press Release

Seminar on "Importance of Statistics Compilation"

On August 17, 2018, at Phnom Penh Hotel, the National Bank of Cambodia and the National Institute of Statistics of the Ministry of Planning jointly organized a seminar on "Importance of Statistics Compilation", aiming at widely disseminate the prominence of the compilation and the use of statistics. The seminar was presided over by H.E. Neav Chanthana, Deputy Governor of the National Bank of Cambodia, representing H.E. Chea Chanto, Governor of the National Bank of Cambodia, with a total number of participants about 200 from relevant Cambodian government line-ministries, banking and financial institutions, relevant associations, international organizations, policy makers, researchers, students, investors, and other private sectors.

The main aspects of this seminar were: i/- Data Requirements: The economic development and integration drive Cambodia's economy interlink with growth, stability and risk which require a sound, timely, and comprehensive statistical system to effectively and efficiently analyze, evaluate, and develop measures and strategic plans; ii/- Quality and Coverage of Data: Strengthening the quality and scope of data must be carried out in a timely manner to respond the national and international economy development and integration, harmonize national and international statistics, and fulfil the needs of the users; and iii/- Data Source: The source of data is a precondition for ensuring the stability in the compilation and dissemination of statistics. Good communication and understanding between data suppliers, producers, and users are the essential keys to success in advancing a sound and sustainable statistical development.

The seminar was successful and fruitful with an active discussion of the presented topics, reflecting the high awareness of the participants on the values and prominent roles of the statistics in the society and economy.

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