KINGDOM OF CAMBODIA NATION RELIGION KING



Number B14 017 006 L

Phnom Penh, October 24 2017

Press Release On The Soft Launch of "Cambodian Shared Switch"

On October 20th, 2017, the National Bank of Cambodia in collaboration with ACLEDA Bank, SATHAPANA Bank and PRASAC Microfinance commenced the soft launch of "Cambodian Shared Switch-CSS", a shared system which enables customers to perform inter-bank transactions using payment card on ATM and POS among member institutions in a fast and convenient manner.

The development of the CSS is aimed at modernizing payment system, reducing cash circulation in the market, enhancing efficiency of payment service in Cambodia, and further stimulating inter-bank transactions by providing customers with additional transactional channel. In addition, with broadening ATM and POS network of CSS member institutions, the customers in rural area would be able to access banking services which is in line with government's policy in promoting financial inclusion and in developing the economy. The CSS enables customers to execute various types of transactions such as payment for goods and services, cash withdrawal, inter-bank fund transfer, balance inquiry, and mini statement via CSS member's ATM and POS.

In the near future after successful completion of the soft launch, the system will be widely accessible given that numbers of institutions are in the pipeline for connection into the system besides the three founding institutions mentioned above.

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