



KINGDOM OF CAMBODIA
NATION RELIGION KING

NATIONAL BANK OF CAMBODIA

Number: B114.025.036.P.R

Phnom Penh, November 12, 2025

Joint Press Release

**Signing Ceremony of the Memorandum of Understanding
between the
National Bank of Cambodia and TenPay Global**

Singapore, November 12, 2025 – The National Bank of Cambodia (NBC) and TenPay Global have signed a Memorandum of Understanding (MOU) on “Cooperation in the Areas of Potential Financial Development”. The ceremony was presided over by H.E. Dr. Chea Serey, Governor of the National Bank of Cambodia, alongside Mr. Daniel Hong, Vice President of Tencent Financial Technology (Tencent), the parent company of TenPay Global. The signing ceremony took place during the Singapore FinTech Festival 2025, in Singapore.

This MOU aims to establish a cooperation framework between the NBC and TenPay Global to jointly promote interoperability between Cambodia's Bakong system (KHQR) and China's Weixin Pay mobile payment network. The goal is to enhance and accelerate digital payments between Cambodia and China, making them more extensive and efficient. Through this collaboration, both parties will work together to develop the potential of the financial sector, as well as promote the integration of cross-border payments and remittances (both outbound and inbound transfers) between the two countries.

H.E. Dr. Chea Serey, Governor of the National Bank of Cambodia, said, “The collaboration between the NBC and TenPay Global represents a major step forward in strengthening cross-border payment connectivity and driving financial innovation. It contributes to greater financial inclusion, improves payment efficiency, promotes the use of local currencies, and supports ongoing digital transformation while fostering economic exchange between Cambodia and China. By leveraging advanced digital payment technologies, we can deliver tangible benefits to consumers, merchants, and travelers, making financial transactions more convenient, secure, and efficient.”



Mr. Daniel Hong, Vice President of Tencent Financial Technology, said, “The path to global wallet interoperability lies at the intersection of technological advancement and sustained collaborations. By working together with global partners, we are enabling users to use their home wallets anywhere in the world conveniently, securely, and with the same confidence they have at home. In doing so, we are shaping a trusted and connected payment ecosystem that delivers real value to consumers and unlocks new opportunities for global commerce.” 



CONTACT :

Communication Office of National Bank of Cambodia

Phone Number: (855) 23 990 196

Email : nbccommunication@nbc.gov.kh

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