



KINGDOM OF CAMBODIA  
NATION RELIGION KING


NATIONAL BANK OF CAMBODIA

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**Press Release**  
**Memorandums of Understanding**  
**on Cross-Border QR Code Payment Cooperation and Credit Report Sharing**  
**between the Kingdom of Cambodia and the Republic of Korea**

**Seoul, Republic of Korea – May 16, 2024** – The National Bank of Cambodia has entered into three Memorandums of Understanding with Kookmin Bank Co., Ltd., JB Financial Group Co., Ltd., and Woori Bank on “Cross-Border QR Code Payment”. Simultaneously, Credit Bureau (Cambodia) Co., Ltd. has a signed Memorandum of Understanding with the Korean Credit Bureau, and Jeonbuk Bank Co., Ltd. on “Cross-Border Credit Report Sharing” between the Kingdom of Cambodia and the Republic of Korea. These significant events were presided over by **Samdech Moha Borvor Thipadei HUN MANET**, Prime Minister of the Kingdom of Cambodia, during his official visit to Seoul, Republic of Korea, from May 15 to 18, 2024.

These Memorandums of Understanding aim to strengthen the connectivity of payment systems emphasizing safety and efficiency between the two countries and to foster credit report sharing to streamline the loan granting process, particularly for overseas migrant workers, enabling them to remit money to their families while also facilitating tourism and trade activities, thereby contributing to regional economic development. These collaborative initiatives will further bolster confidence, safety, efficiency, stability, and inclusivity between the two countries. Additionally, they align closely with the Royal Government of Cambodia’s policy on “Cambodia Digital Economy and Society Policy Framework 2021-2035”. 



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